

UNICREDIT BANK AG

Notice pursuant to the Terms and Conditions related to the following

HVB Turbo Open End Securities with the following ISINs

DE000HB62PZ3	DE000HB63WN3	DE000HB68HR4	DE000HB68HS2	DE000HB68HU8
DE000HB68HT0	DE000HB69XD9	DE000HB69XH0	DE000HB6G4Z4	DE000HB6G4T7
DE000HB6G4U5	DE000HB6QS85	DE000HB7G1K1	DE000HB7G1L9	DE000HB7HT68
DE000HB7HT92	DE000HB7L5G3	DE000HB7L5F5	DE000HB8F4Q2	DE000HB8F4P4
DE000HB8GWC9	DE000HB8HLJ5	DE000HB8HLH9	DE000HB9AY41	DE000HB9BNE3
DE000HB9F6E2	DE000HB9F6F9	DE000HB9ZV37	DE000HC03H09	DE000HC03GZ4
DE000HC071C7	DE000HC071B9	DE000HC071D5	DE000HC07YX3	DE000HC09HR6
DE000HC0DWF5	DE000HC0DWE8	DE000HC0DWD0	DE000HC0G8C8	DE000HC0HG27
DE000HC0QGT1	DE000HC0RKV7	DE000HC0VZQ7	DE000HC0VZH6	DE000HC0VZF0
DE000HC0VZG8	DE000HC0VZK0	DE000HC116K3	DE000HC116L1	DE000HC14US7
DE000HC18MW7	DE000HC1DQ10	DE000HC1JRP9	DE000HC1R6B0	DE000HC1R6A2
DE000HC1SMM8	DE000HC1SMX5	DE000HC1UPS4	DE000HC1UPV8	DE000HC20691
DE000HC1YBS6	DE000HC1YSJ9	DE000HC1Z609	DE000HC1ZAB1	DE000HC1ZAC9
DE000HC1ZBV7	DE000HC1ZLM5	DE000HC2F7S5	DE000HC2F7B1	DE000HC2F7R7
DE000HC2F7C9	DE000HC2F7D7	DE000HC2F7E5	DE000HC2FPV7	DE000HC2V9G6
DE000HC2W695	DE000HC2YZA1	DE000HC31250	DE000HC31268	DE000HC31243
DE000HC33WB9	DE000HC360J9	DE000HC3EW92	DE000HC3EWA8	DE000HC4W7K9
DE000HC4Z8K4	DE000HC4Z8J6	DE000HC4Z8P3	DE000HC513Z9	DE000HC51373
DE000HC52U69	DE000HC52U77	DE000HC54DS9	DE000HC54DR1	DE000HC56PL3
DE000HC5PK83	DE000HC5PKA4	DE000HC5QKL9	DE000HC5QKM7	DE000HC5QKN5
DE000HC62XN1	DE000HC62XJ9	DE000HC64YC8	DE000HC6B7S5	DE000HC6KEN9
DE000HC6P5M6	DE000HC6T7D7	DE000HC6V524	DE000HC6V4V2	DE000HC6V532
DE000HC717Z6	DE000HC72JH1	DE000HC72QL8	DE000HC767C0	DE000HC776S7
DE000HC78BR4	DE000HC78BS2	DE000HC78ZH4	DE000HC7AK96	DE000HC7AKA2
DE000HC7BF92	DE000HC7BF84	DE000HC7CLQ2	DE000HC7G564	DE000HC7LEH7
DE000HC7N8B4	DE000HC7N8E8	DE000HC7PCL4	DE000HC7T5H1	DE000HC7WE31
DE000HC7ZAZ7	DE000HC7ZX19	DE000HC7ZX01	DE000HC81HX3	DE000HC81J02
DE000HC81HW5	DE000HC82VZ7	DE000HC82W04	DE000HC82VW4	DE000HC85447
DE000HC85512	DE000HC86ND2	DE000HC86NE0	DE000HC8BJC6	DE000HC8BJB8

and the following

HVB Mini Future Securities with the following ISINs

DE000HB68486	DE000HB68460	DE000HB68478	DE000HB684E4	DE000HB68DY9
DE000HB68E05	DE000HB68EW1	DE000HB68DZ6	DE000HB68F20	DE000HB69XY5
DE000HB69YB1	DE000HB6C9D4	DE000HB6C9B8	DE000HB6C9C6	DE000HB6C9H5
DE000HB6EUT6	DE000HB6G5V0	DE000HB6G5U2	DE000HB6G674	DE000HB6G5Z1
DE000HB6JAY7	DE000HB6JAL4	DE000HB6P7S1	DE000HB6QVY8	DE000HB6V889
DE000HB718G5	DE000HB71894	DE000HB7G4D0	DE000HB7HSM6	DE000HB7L5W0
DE000HB7L5S8	DE000HB7MSF0	DE000HB7MSL8	DE000HB7MSG8	DE000HB7QJ69
DE000HB7ZLQ4	DE000HB9D8Z5	DE000HB9L9E8	DE000HB9SY41	DE000HC0DS92
DE000HC0DS76	DE000HC0DS84	DE000HC0DSB2	DE000HC0GB31	DE000HC0VXX8
DE000HC0XBK7	DE000HC0XET2	DE000HC12TR5	DE000HC16PK9	DE000HC1CG05
DE000HC1DGR1	DE000HC1DGQ3	DE000HC1H7K1	DE000HC1SGP3	DE000HC1SHR7
DE000HC1UK72	DE000HC1UMD3	DE000HC1WCH1	DE000HC1YB53	DE000HC1YB61
DE000HC1YB87	DE000HC1YB79	DE000HC1YB95	DE000HC1YSC4	DE000HC1Z8D2
DE000HC1ZCR3	DE000HC1ZCS1	DE000HC2F6Q1	DE000HC2F6T5	DE000HC2F6V1
DE000HC2F5U5	DE000HC2F5V3	DE000HC2FPR5	DE000HC2FPD5	DE000HC2HEN4
DE000HC3C372	DE000HC3EW43	DE000HC3JMM3	DE000HC3QEA0	DE000HC3SQQ6
DE000HC3U3Y2	DE000HC3X1J4	DE000HC3X1H8	DE000HC4FVZ2	DE000HC4FVV1

DE000HC4KRT3	DE000HC4MKU2	DE000HC4MKV0	DE000HC4MKX6	DE000HC4NSX7
DE000HC4XC84	DE000HC54G24	DE000HC54G32	DE000HC56K26	DE000HC5CGS2
DE000HC5G980	DE000HC5NX07	DE000HC5VRZ4	DE000HC621A3	DE000HC686W0
DE000HC6ENE2	DE000HC6S8A2	DE000HC6V4K5	DE000HC6V4J7	DE000HC6V3Z5
DE000HC6YNR2	DE000HC72JJ7	DE000HC746R2	DE000HC747J7	DE000HC755S1
DE000HC76784	DE000HC77535	DE000HC77527	DE000HC78AS4	DE000HC7AJZ1
DE000HC7BEX5	DE000HC7BEW7	DE000HC7EM09	DE000HC7EM17	DE000HC7G4V0
DE000HC7G4U2	DE000HC7G4T4	DE000HC7G4S6	DE000HC7HMK0	DE000HC7UBP7
DE000HC7VDG0	DE000HC7VDH8	DE000HC7YAX5	DE000HC7ZWS6	DE000HC81H87
DE000HC81H79	DE000HC82VG7	DE000HC844P9	DE000HC844N4	DE000HC853T2
DE000HC853S4	DE000HC853R6	DE000HC88SE5		

(the "Securities")

Notice due to the occurrence of a Reference Rate Cessation Event:

On 5 March 2021, the Financial Conduct Authority announced that immediately after 30 June 2023, the 1-Month USD-Libor will no longer be representative for the underlying market and the economic reality it is intended to measure and that representativeness will not be restored. In addition, ICE Benchmark Administration Limited, as administrator of the 1-Month USD-Libor, announced on 5 March 2021 that it intends to discontinue the 1-Month USD-Libor on 30 June 2023.

Accordingly, pursuant to the Terms and Conditions of the Securities, the Calculation Agent determines in its reasonable discretion: on the Interest Determination Date immediately following 30 June 2023, being the last Trading Day in July 2023, 31 July 2023, a Reference Rate Cessation Event will occur under paragraph (e), (a) or (b) of the relevant definition.

The Calculation Agent has therefore determined a Replacement Reference Rate for the Securities in accordance with § 9 or § 10 of the Special Conditions, as the case may be. This is SOFR (Secured Overnight Financing Rate). The administrator of SOFR is the Federal Reserve Bank of New York.

SOFR has generally been recommended by the Alternative Reference Rates Committee (ARRC), a group of private-market participants convened by the Federal Reserve Board and the Federal Reserve Bank of New York for the purpose of addressing the risks associated with the discontinuation of LIBOR and identifying a suitable alternative reference rate for financial contracts, as the rate to succeed USD LIBOR. SOFR therefore is widely used in the market as the replacement reference rate for securities referencing USD LIBOR rates. Depending on the instrument, and the actual function of the reference rate, different variations based on SOFR as replacement of USD LIBOR Rates are used. In the view of the Calculation Agent the overnight SOFR (without a term adjustment) is an economically suitable reference rate which is typically used as replacement reference rate for securities where the reference rate is applied to determine financing costs in Turbo Open End and Mini Future products. Accordingly, the Calculation Agent determined the overnight SOFR as the Replacement Reference Rate for the Securities.

SOFR is an overnight rate. This will also require an adjustment to the Terms and Conditions in order to use SOFR in line with market practice.

The determination of the Replacement Reference Rate and the amendment to the Terms and Conditions will become effective as of the Adjustment Date on 1 August 2023 ("**Effective Date**").

The Terms and Conditions have been amended by the Calculation Agent in its reasonable discretion as at the Effective Date as follows:

Amendment of the following definition in § 2 of the Product and Underlying Data:

„**Reference Rate Screen Page**

Reuters USDSOFR="

Amendment of the following definition in § 1 of the Special Conditions:

The definition of "**Reference Rate**" will be replaced as follows:

"The "**Reference Rate**" will be newly specified by the Calculation Agent on each Adjustment Date and is for each period starting with the respective Adjustment Date (excluding) up to the immediately following Adjustment Date (including) the Secured Overnight Financing Rate (expressed as per cent. per annum) which appears on the Reference Rate Screen Page on the last Trading Day of the immediately preceding calendar month (each an "**Interest Determination Date**").

If the Reference Rate Screen Page is not available, or if such offer rate does not appear on the Reference Rate Screen Page, the Calculation Agent will determine the respective rate using its reasonable judgment and acting in good faith.

In the event that after the First Trade Date, the administrator of the relevant rate introduces a change for the fixing for such rate by introducing new or additional fixings or by ceasing a specific fixing, then the Calculation Agent will determine using its reasonable judgment and acting in good faith which fixing and publication shall be used as from the Adjustment Date immediately following the commencement of such change and for the remaining term of the Securities taking into account the usual market practice for similar securities. Any such determination will be notified by the Calculation Agent pursuant to § 6 of the General Conditions."

The definitions Reference Banks, Reference Rate Financial Centre and Reference Rate Time are no longer used.

The Terms and Conditions, this Notice and any further information will be published on the website www.bourse.unicredit.fr and copies can be obtained free of charge at the offices of UniCredit Bank AG, OSU1CA, Arabellastr. 12, 81927 Munich.

Munich, 28 July 2023

UniCredit Bank AG