

UNICREDIT BANK AG

Notice pursuant to Terms and Conditions of the Securities

The shares of Accor S.A. (ISIN FR0000120404) (the "Shares") are an underlying or a basket component of the security listed below. The company that issued the shares paid a special dividend (the "Corporate Action") in respect of the shares as of 23. Mai 2023 due to the corporate action, it became necessary to adjust the method for calculating or determining the repayment amount and, if applicable, the subscription ratio described in the securities terms and conditions. As a result, the values already determined in accordance with the respective security conditions were recalculated by the respective calculation agent using an adjustment factor of 0.98939488 as follows:

	WKN	Serial number	Product	Base price new	Barrier Level new	lower Knock-out Barrier new	higher Knock-out Barrier new	Ratio new	Stop Loss-Spread new *)
Stock	HB45WQ	PF166099	HVB Turbo Bull Open End	EUR 19,336668	EUR 19,336668			0,101072	
Stock	HB89Y3	PF183764	HVB Call Optionsschein	EUR 30,6712				0,1011	
Stock	HB9RM3	PF190546	HVB Turbo Bull Open End	EUR 16,932628	EUR 16,932628			0,101072	
Stock	HC06Y7	PF193423	HVB Mini Future Bull	EUR 17,91889	EUR 18,547691			0,101072	0,673778
Stock	HC111D	PF197489	HVB Mini Future Bull	EUR 19,907782	EUR 20,575951			0,101072	0,673778
Stock	HC112L	PF197548	HVB Turbo Bull Open End	EUR 20,932897	EUR 20,932897			0,101072	
Stock	HC1AKR	PF198498	HVB Turbo Bull Open End	EUR 22,447124	EUR 22,447124			0,101072	
Stock	HC1KV4	PF199981	HVB Call Optionsschein	EUR 27,2084				0,1011	
Stock	HC1RWU	PF200629	HVB Call Optionsschein	EUR 28,6925				0,1011	
Stock	HC1RWV	PF200630	HVB Call Optionsschein	EUR 29,6818				0,1011	
Stock	HC1XPA	PF201640	HVB Call Optionsschein	EUR 32,1553				0,1011	
Stock	HC21TS	PF201957	HVB Call Optionsschein	EUR 30,6712				0,1011	
Stock	HC1ZVK	PF203771	HVB Put Optionsschein	EUR 24,7349				0,1011	
Stock	HC2FQC	PF204488	HVB Mini Future Bear	EUR 33,672516	EUR 32,936956			0,101072	0,673778
Stock	HC2GGX	PF204824	HVB Call Optionsschein	EUR 26,7137				0,1011	
Stock	HC2GGY	PF204825	HVB Call Optionsschein	EUR 27,2084				0,1011	
Stock	HC2T6F	PF205658	HVB Put Optionsschein	EUR 24,7349				0,1011	
Stock	HC2T6H	PF205660	HVB Put Optionsschein	EUR 22,2614				0,1011	
Stock	HC2T6J	PF205661	HVB Put Optionsschein	EUR 24,7349				0,1011	
Stock	HC2ZKM	PF207933	HVB Turbo Bull Open End	EUR 24,729367	EUR 24,729367			0,101072	
Stock	HC36RV	PF208364	HVB Call Optionsschein	EUR 29,6818				0,1011	
Stock	HC36RW	PF208365	HVB Put Optionsschein	EUR 29,6818				0,1011	
Stock	HC36RX	PF208366	HVB Call Optionsschein	EUR 29,6818				0,1011	

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Stock	HC36RY	PF208367	HVB Call Optionsschein	EUR 32,1553				0,1011	
Stock	HC36RZ	PF208368	HVB Put Optionsschein	EUR 29,6818				0,1011	
Stock	HC36S0	PF208369	HVB Put Optionsschein	EUR 29,6818				0,1011	
Stock	HC38MY	PF208624	HVB Turbo Bear Open End	EUR 33,749765	EUR 33,749765			0,101072	
Stock	HC3923	PF208653	HVB Call Optionsschein	EUR 27,7031				0,1011	
Stock	HC3925	PF208655	HVB Call Optionsschein	EUR 34,6288				0,1011	
Stock	HC3C4M	PF208733	HVB Turbo Bull Open End	EUR 27,203836	EUR 27,203836			0,101072	
Stock	HC3C94	PF208799	HVB Call Optionsschein	EUR 28,6925				0,1011	
Stock	HC3C95	PF208800	HVB Call Optionsschein	EUR 32,1553				0,1011	
Stock	HC3C96	PF208801	HVB Put Optionsschein	EUR 27,2084				0,1011	
Stock	HC3C97	PF208802	HVB Call Optionsschein	EUR 33,6394				0,1011	
Stock	HC3C98	PF208803	HVB Put Optionsschein	EUR 27,2084				0,1011	
Stock	HC3C99	PF208804	HVB Put Optionsschein	EUR 34,6288				0,1011	
Stock	HC3K4W	PF209211	HVB Put Optionsschein	EUR 32,1553				0,1011	
Stock	HC3K4M	PF209173	HVB Turbo Bear Open End	EUR 38,694367	EUR 38,694367			0,101072	
Stock	HC3QNP	PF209575	HVB Turbo Bear Open End	EUR 36,242768	EUR 36,242768			0,101072	
Stock	HC3SA1	PF209666	HVB Put Optionsschein	EUR 32,1553				0,1011	
Stock	HC3UK2	PF209847	HVB Call Optionsschein	EUR 33,6394				0,1011	
Stock	HC3UK3	PF209848	HVB Call Optionsschein	EUR 35,6182				0,1011	
Stock	HC3UK4	PF209849	HVB Call Optionsschein	EUR 37,1023				0,1011	
Stock	HC4B6A	PF211084	HVB Inline Optionsschein			EUR 23,7455	EUR 33,6394		
Stock	HC4B6B	PF211085	HVB Inline Optionsschein			EUR 23,7455	EUR 35,6182		
Stock	HC4FPG	PF211161	HVB Mini Future Bull	EUR 22,03202	EUR 22,65368			0,101072	0,673778
Stock	HC4FPH	PF211162	HVB Mini Future Bull	EUR 24,546365	EUR 25,226107			0,101072	0,673778
Stock	HC4FPK	PF211164	HVB Mini Future Bear	EUR 38,751446	EUR 38,081809			0,101072	0,673778
Stock	HC52AA	PF212412	HVB Inline Optionsschein			EUR 25,7243	EUR 33,6394		
Stock	HC57NV	PF212872	HVB Inline Optionsschein			EUR 23,7455	EUR 35,6182		
Stock	HC57NW	PF212873	HVB Inline Optionsschein			EUR 21,7667	EUR 37,597		
Stock	HC5H65	PF213165	HVB Inline Optionsschein			EUR 23,7455	EUR 33,6394		
Stock	HC5P11	PF213245	HVB Mini Future Bull	EUR 26,886411	EUR 27,501715			0,101072	0,673778
Stock	HC5SGZ	PF213686	HVB Inline Optionsschein			EUR 25,7243	EUR 33,6394		
Stock	HC645T	PF214581	HVB Mini Future Bull	EUR 29,284269	EUR 29,876262			0,101072	0,673778

	WKN	Serial number	Product	Base price new	Barrier Level new	lower Knock-out Barrier new	higher Knock-out Barrier new	Ratio new	Stop Loss-Spread new *)
Stock	HC6A9C	PF215066	HVB Inline Optionsschein			EUR 21,7667	EUR 33,6394		
Stock	HC6A9D	PF215067	HVB Inline Optionsschein			EUR 23,7455	EUR 37,597		
Stock	HC6A9E	PF215068	HVB Inline Optionsschein			EUR 27,7031	EUR 43,5334		
Stock	HC6FXC	PF215410	HVB Inline Optionsschein			EUR 27,7031	EUR 35,6182		
Stock	HC6GED	PF215497	HVB Call Optionsschein	EUR 29,6818				0,1011	
Stock	HC6GEE	PF215498	HVB Call Optionsschein	EUR 34,6288				0,1011	
Stock	HC6GEF	PF215499	HVB Call Optionsschein	EUR 37,1023				0,1011	
Stock	HC6GEG	PF215500	HVB Put Optionsschein	EUR 29,6818				0,1011	

*) The Adjustment of the Stop Loss-Spread becomes effective on the next barrier adjustment day, provided no spread adjustment day has taken place by then. In this case, the adjustment of the stop loss spread will take effect on the adjustment day.

This announcement and further information will be published on www.bourse.unicredit.fr.

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