

UNICREDIT BANK AG

Notice pursuant to Terms and Conditions of the Securities

The shares of Hannover Rück SE (ISIN DE0008402215) (the "Shares") are an underlying or a basket component of the security listed below. The company that issued the shares paid a special dividend (the "Corporate Action") in respect of the shares as of May 4, 2023. due to the corporate action, it became necessary to adjust the method for calculating or determining the repayment amount and, if applicable, the subscription ratio described in the securities terms and conditions. As a result, the values already determined in accordance with the respective security conditions were recalculated by the respective calculation agent using an adjustment factor of 0.99465812 as follows:

	WKN	Serial Number	Product	Base Price new	Barrier Level new	Ratio new
Stock	HC60CA	PF214178	HVB Turbo Bull Open End	EUR 135,58009	EUR 135,58009	0,100537
Stock	HC60CB	PF214179	HVB Turbo Bull Open End	EUR 155,552573	EUR 155,552573	0,100537
Stock	HC60CC	PF214180	HVB Turbo Bear Open End	EUR 193,83565	EUR 193,83565	0,100537
Stock	HC60CD	PF214181	HVB Turbo Bear Open End	EUR 213,716542	EUR 213,716542	0,100537
Stock	HC60CE	PF214182	HVB Turbo Bear Open End	EUR 233,59744	EUR 233,59744	0,100537
Stock	HC65LE	PF214822	HVB Turbo Bull Open End	EUR 115,471878	EUR 115,471878	0,100537

This announcement and further information will be published on www.bourse.unicredit.fr and will also be available for free at UniCredit Bank AG, OSU1CA, Arabellastraße 12, 81925 Munich.

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