

UNICREDIT BANK AG

Notice pursuant to the Terms and Conditions related to the following

Tracker Leverage Open End Securities on the

CAC 40 X12 Short GR (DE000UC2AAQ3)

CAC 40 X15 Short GR (DE000UC2J6C0, DE000UC2J6D8)

(the “Securities”)

UniCredit Bank AG makes use of its Regular Call Right according to § 5 of the Special Conditions of the Securities and herewith redeems, in whole, (the “**Differential Amount**”), the Securities on 16 June 2023 (the “**Call Date**”). The Differential Amount will be determined by the Calculation Agent and will be paid in accordance with § 6 of the Special Conditions of the Securities.

The Terms and Conditions, this Notice and any further information will be published on the website www.bourse.unicredit.fr and copies can be obtained free of charge at the offices of UniCredit Bank AG, OSU1CA, Arabellastr. 12, 81925 Munich.

Munich, 16.03.2023

UniCredit Bank AG